



Advanced Risk Concepts, LLC

The Insurance Solution For Senior Housing

Advanced Risk Concepts, LLC, is a Managing General Underwriting Agency based in Ft. Lauderdale, Florida that specializes in insurance coverage for Senior Citizen Independent Living facilities.

ARC coverages include

- Commercial General Liability; ■
- Property Insurance; ■
- Employee Benefits Liability; ■
- Umbrella ■
- Hired and Non-owned Auto coverage. ■

For more information or to receive a quote call toll free:

866-764-0005.

Advanced Risk Concepts, LLC

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■ ■ ■ **WHAT IS
LIABILITY
INSURANCE?**



Liability Coverage

- The purpose of **Liability Coverage** is to protect your organization against lawsuits. Financially it provides for both defense against the suit and any judgment, which falls within the policy limits.



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MANDATED COVERAGE



COMMERCIAL GENERAL LIABILITY INSURANCE

- Some types of Liability Coverage, automobile insurance for example, are mandated by law, while in other cases it is just a prudent business decision. In many cases Non Profits are required to show proof of liability insurance to others that may do business with your organization.

LIABILITY INSURANCE FALLS INTO FIVE GENERAL CATEGORIES

- Accidental Property Damage or Bodily Injury - (Includes Auto, Commercial General and Employers)
- Liability other than Property Damage or Bodily Injury - (Includes Directors' & Officers, Employee Benefits, Employment Practices, Advertising and Fiduciary)
- Failure to Render Professional Services - (Includes Errors & Omissions, or Malpractice)
- Excess & Umbrella- (Provides additional limits)
- International - (Provides coverage for incidents outside the USA and territories.)

- Commercial General Liability Insurance consists of three general coverages:
- General Liability (Bodily Injury & Property Damage), Personal and Advertising Injury and Medical Payments.
- General Liability, which covers both accidental property damage and bodily injury is often called "Premises and Operations Insurance" because that precisely describes what it covers. Among the incidents which fall under this coverage include: slips & falls or other injury to your residents, guests or employees, damage to your property and damage to your residents property.
- Personal Injury and Advertising Injury Liability, covers liability not involving bodily injury or property damage and are not caused by an accident. These include libel, slander, false arrest, malicious prosecution, wrongful eviction, wrongful entry, and violation of privacy.
- Medical Payments Coverage is actually accident coverage with a standard limit of \$5,000 per person and covers accidents at your premises.
- In many cases claims are settled before a lawsuit is filed and in some cases a settlement is reached before a court date is set.

